

Restored landmark cupola graces skyline at 48 Wall

Kent M. Swig, president of Swig Equities, LLC, announced the recent completion of the repair and restoration work of the magnificent coppered eagle cupola that sits atop of the 36th floor of 48 Wall Street.

This multi-leveled crown is an original element of the landmark skyscraper, and it is ornamented with classical detail, Doric columns, bronze grilles, and is capped with an eleven-foot tall gilded copper winged eagle

"Completing the repair of the cupola truly adds another wonderful dimension to the exterior of 48 Wall. We are thrilled to be able to restore an original element of this historic building," said Swig.

48 Wall Street, a landmark 36-story 324,000 s/f office tower built in 1927, was formerly the Bank of New York building. It was given landmark status by the New York City Landmarks Preservation Commission and was listed on the United States National Park Service's National Register of Historic Places.

The building is ornamented with American Colonial motifs that hark back to the early history of New York. The building is also significant in the history of economics in America as the location of the original headquarters of the Bank of New York, the oldest bank in New York City and the second oldest bank in America. The Bank of New York was established in 1784, primarily through the efforts of Alexander Hamilton. The bank erected a building at this corner of Wall and William Streets in Lower Manhattan in 1797-98 and retained its headquarters on that site, in a succession of buildings, until 1998.

The present skyscraper, erected in 1927-29, was designed by Benjamin Wistar Morris, one of New York's most prominent architects of the 1920s. The design features an impressive exterior clad entirely in limestone and crowned with a copper eagle that was, at the time of the building's completion, one of the most striking and highly recognizable elements of the New York skyline.

Business Services Industry

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