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FOR IMMEDIATE RELEASE

**HELMSLEYSPEAR ANNOUNCES THAT DAVID SILVA HAS JOINED THE FIRM
AS SENIOR DIRECTOR IN INVESTMENTS & SALES**



NEW YORK, July 15, 2013 - HelmsleySpear, LLC, America's oldest continuously operating real estate firm that was founded in 1866, is pleased to announce the appointment of David Silva as Senior Director within the investment sales department, reflecting the firm's dedication to offering clients professional and dedicated representation. The announcement was made by Kent M. Swig, President of HelmsleySpear.

Mr. Silva brings more than 15 years of high-end marketing and sales within the New York investment-grade commercial real estate market, working with leading firms, such as Halstead Property, LLC, and Corcoran, as well as Metropolitan Property. Mr. Silva's deep understanding of complex transactions along with his expertise in the luxury market will ensure HelmsleySpear's continued success by providing an experienced and innovative approach to ensure seamless transactions. Previous to HelmsleySpear, Mr. Silva was an agent with Halstead Property.

"I am honored to join HelmsleySpear—a firm with a great history of significantly contributing to the New York City commercial real estate market," stated Mr. Silva.

"We are pleased to welcome David to our team. He will be a valuable asset to our firm and will greatly assist us in our efforts to continue providing premier investment properties to our clients seeking to maximize and expand their portfolio investments," stated Kent M. Swig.

Mr. Silva is a graduate of Chartwell Manor Military Academy, a former semi-professional baseball star, Red Cross volunteer, successful entrepreneur, and father of a son serving in the U.S. Air Force.

About HelmsleySpear

Since 1866, HelmsleySpear has been a leader in commercial real estate creating legendary deals that are the cornerstones of the real estate industry and is the oldest, continually operating real estate firm in America. Evolving from a real estate appraisal company to a full-service firm providing highly-skilled, professional performance and bottom-line profitability for its clients, HelmsleySpear provides property owners and users of real estate with a full array of services including: office and retail leasing; property and asset management; capital advisory services; investment sales and financing; project development and construction management; preventative maintenance and engineering; insurance services and appraisal. HelmsleySpear is independently owned and operated with offices in New York and San Francisco.

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