

## Swig Equities Appoints Joseph Shearin Chief Engineer of 80 BroadStreet in FiDi

Kevin Parker October 7, 2012

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Joseph Shearin

**Kent M. Swig**, President of **Swig Equities, LLC**, is pleased to announce that **Joseph Shearin** has been appointed Chief Engineer of 80 Broad Street, a 36-story, 420,000-square-foot commercial office building that is located between Stone and Beaver Streets in the heart of FiDi (Financial District).

In his new position, Mr. Shearin will be responsible for the daily operation of the property, including all mechanical and life safety equipment, tenant services, building upgrade projects and new tenant installations. As Chief Engineer he will act as liaison between management/operations, ownership and construction and will assist in all phases of the buildings progress.

“I am thrilled that Joe has joined our Swig Equities team and I look forward to working with him,” said **Kent M. Swig**.

Mr. Shearin brings more than 20 years of experience in property management and engineering in New York City working with top tier firms including L&L Holding Company, ABM Engineering, and Park Tower Management.

Prior to joining **Swig Equities**, Mr. Shearin was Chief Engineer at L&L Holding Company where he oversaw the complete renovation of 200 Fifth Avenue, earning LEED Gold certification for the 875,000-square-foot landmark commercial office building.

Before joining **L&L Holding Company**, Mr. Shearin held the position of Chief Engineer at the Springs Mill Building located at 104 West 40th Street. Mr. Shearin gained valuable experience as Assistant Chief Engineer with ABM Engineering located at the World Trade Center, where he oversaw the mechanical operations of One World Trade, Two World Trade, Four World Trade, and Five World Trade, as well as the Concourse and Plaza areas, totaling more than 12 million square feet.

“Joe is an extremely talented engineer with valuable experience, having overseen all aspects of commercial office building renovation and engineering, including LEED Gold certification. His respected background makes him a perfect addition to our team and we are pleased to have him join the Swig Equities team,” said **Norman Zeller**, Senior Vice President and Director of Property Management for Swig Equities, LLC.

“It is a pleasure to add Joe to our 80 Broad Street property management team. His exhibited leadership qualities, positive approach and professional demeanor are an asset to the team and will continue to grow our ability to provide first class, personalized services and response to our tenants. We expect Joseph to have a great future at Swig Equities and I look forward to working with him,” said **Joseph Caraciolo**,

Vice President and Director of Engineering Services at Swig Equities, LLC.

Mr. Shearin completed the International Union Apprentice Training Program Local 30 in May 1992 and Local 94 in December 1996. He is a member of the International Union of Operating Engineers, Local 94, 94A, 94B, and Past President and Chapter Trustee for the New York Chapter No. 1 of the National Association of Power Engineers, Inc.

“I am very proud to be joining a successful organization such as Swig Equities and look forward to contributing my skills and taking part in its continued growth in the New York City real estate market,” said Mr. Shearin.

Mr. Shearin currently resides in Brooklyn, New York.

### **About Swig Equities**

Swig Equities, LLC is a real estate development, investment and management firm based in New York City with offices in San Francisco. The firm is an active purchaser and developer of prime commercial and residential buildings as well as operating companies and securities. Over the past decade, Swig Equities has purchased and/or developed in excess of \$3 billion of properties, which includes 110 William Street, a 32-story, 900,000-square-foot commercial office building; 90 Broad Street, a 25-story, 400,000 square foot office building; 48 Wall Street, a 34-story, 324,000-square-foot office building; 80 Broad Street, a 36-story, 420,000-square-foot office building; 44 Wall Street, a 350,000-square-foot office building; 5 Hanover Square, a 25-story, 335,000-square-foot office building; 770 Lexington Avenue, a 20-story, 175,000-square-foot commercial office building in Midtown Manhattan; and 450 Sansome Street, a 140,000 square foot office building in downtown San Francisco.

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