

real estate

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Swig Equities Reports Growth in Downtown Manhattan

Swig Equities, which has a number of development projects underway in lower Manhattan, reports that residents in downtown Manhattan have a median household income that is three times that of Manhattan overall. The area now has the highest median household income of any urban area in the U.S according to the **Alliance for Downtown New York**. The report found that the average household income has increased 47% to

\$162,700 since 2004. Research firm **Audience Research & Analysis** performed the survey.